

(Per Hour Estimates Based on 150 Hours of Use Per Year)

ACQUISITION EXPENSES (based on 5 year ownership)	
Purchase Price of Aircraft	\$239,000.00
Estimated Resale Value	\$229,000.00
Refurbishment Cost (Paint and Interior)	\$8,500.00
TOTAL Per Hour ASSET Expense	\$24.67

FIXED ANNUAL EXPENSES	
Hangar Rental (\$250 per month for 12 Months)	\$3,000.00
Insurance - Hull	\$3,500.00
Insurance - Liability	\$2,500.00
Flight Crew - Pilot	\$0.00
Copilot	\$0.00
Recurrent Pilot Training	\$1,500.00
TOTAL Per Hour FIXED Expense	\$70.00

VARIABLE COSTS (per hour)	
Fuel (30 gallon per hour at \$4.8 per gallon)	\$144.00
Inspection and Maintenance (\$5500 per year divided by 150)	\$36.67
Engine Overhaul and Reserves ((\$40000 times 2) divided by 1800)	\$44.44
Propeller Overhaul ((\$3500 times 2) divided by 2000)	\$3.50
Avionics Maintenance	\$8.00
TOTAL Per Hour VARIABLE Expense	\$236.61

TOTAL OPERATIONAL COST PER HOUR	\$331.28
TOTAL MILES PER YEAR (207 miles per hour)	31,050
OPERATIONAL COST PER MILE	\$1.60
OPERATIONAL COST PER SEAT PER HOUR (6 seats)	\$55.21
OPERATIONAL COST PER SEAT PER MILE (6 seats)	\$0.27

REMARKS
these calculations are based on 150/hrs per year and a 5 year ownership