

N670RA

1993 King Air 300-LW

Cost of Ownership

Aircraft S/N: FA-226



Prepared by the worldwide aviation specialists at RidgeAir, Inc.

DIRECT COSTS PER HOUR (US Standard)		Dollar (US)
		KING AIR 300
<u>Fuel</u>		692.42
Fuel Cost Per Gallon		5.64
Additive Cost Per Gallon		0.00
Burn Rate (Gallons Per Hour)		122.77
<u>Maintenance</u>		453.28
Labor Cost Per Hour		115.00
Parts Cost Per Hour		338.28
Labor Cost Per Man Hour		100.05
Parts Cost Per Man Hour		118.39
Engine Overhaul		194.45
Thrust Reverse Overhaul		0.00
<u>Miscellaneous Flight Expenses</u>		1,120.00
Landing-Parking Fee		50.00
Crew Expenses		750.00
Supplies-Catering		320.00
Total Direct Costs		1,340.15
Block Speed Nautical Miles Per Hour		297
Total Cost Per Nautical Mile		4.51
ANNUAL FIXED COSTS (US Standard)		Dollar (US)
		KING AIR 300
<u>Crew Salaries</u>		143,100
Capt. Salary		106,000
Co-pilot Salary		0
Benefits		37,100
Hangar Cost		47,851
<u>Insurance</u>		48,375
Hull		10,125
Legal Liability		38,250
<u>Misc. Overhead</u>		63,437
Training		27,103
Modernization		35,234
Nav. Equipment		1,100
Depreciation		270,000
Total Fixed Costs		572,763
ANNUAL BUDGET (US Standard)		Dollar (US)
		KING AIR 300
Number of Seats		8
Nautical Miles		33,286
Hours		112
Total Direct Costs		150,096
Total Fixed Costs		572,763
Total Variable Costs		253,758
<u>Total Cost (Fixed & Direct)</u>		722,859
Cost/Hour		6,454
Cost/Nautical Mile		21.72
Cost/Seat Mile		2.72
<u>Total Cost (No Depreciation)</u>		452,859
Cost/Hour		4,043
Cost/Nautical Mile		13.61
Cost/Seat Mile		1.70